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February 14, 2020

BSE Limited

P. J. Towers, Dalal Street, MUMBAI – 400 001. Scrip Code: **532368** **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051.

Symbol: **BCG**

Dear Madam/Sir,

Sub: - Press Release

Please take note of the attached Press Release which is going to be published.

Thanking You.

Yours faithfully,

for BRIGHTCOM GROUP LIMITED

(formerly Lycos Internet Limited)

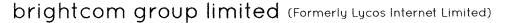
M. SURESH KUMAR REDDY

CHAIRMAN & MANAGING DIRECTOR

DIN: 00140515

Encl.: as above







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THIRD QUARTER RESULTS FROM BRIGHTCOM GROUP LIMITED

February 14, 2020, HYDERABAD

The Brightcom Group (NSE: BCG | BSE: 532368), a global technology company that specializes in Internet-related services and products, which include Adtech, New Media and Al/ML based businesses across the globe, primarily in the digital eco-system, today announced its unaudited financial results for the quarter ended December 31st, 2019. The details of the results can be viewed at the company's website www.brightcomgroup.com in the Investors' section.

The Highlights:

- Q3 consolidated revenue of Rs. 859.52 Crores, up 1.14% Y-o-Y.
- Q3 consolidated EBITDA of Rs. 240.59 Crores and PAT of Rs. 143.84 Crores.
- Q3 consolidated earnings per share (EPS) of Rs. 3.02/-

Revenue for Q3 FY2019-20 was Rs. 859.52 Crores, an increase of 1.14% Y-o-Y and an increase of 36,52% Q-o-Q. EBIDTA for Q3 FY2019-20 was Rs.240.59 Crores, a increase of 23.25% Q-o-Q and an increase of 4.89% Y-o-Y. PAT for Q3 FY2019-20 was Rs. 143.84 Crores, an increase of 4.00% Y-o-Y and an increase of 36.38% Q-O-Q.

Revenue from Digital Marketing Segment for Q3 FY2019-20 was Rs.749.34 Crores, an increase of 45.09% Q-o-Q and an increase of 1.13% Y-o-Y. Revenue from Software development Segment for Q3 FY2019-20 was Rs.110.17 Crores

Corporate Update

- ✓ Corporate restructuring in the works to have 12 subsidiaries under a US entity to allow for better receivable financing alternatives at the consolidated level.
- ✓ Sent settlement agreement draft to Daum on the LYCOS acquisition dispute. Awaiting favorable response.
- ✓ Canara Bank loan NOC received and reflected in this quarter's accounts.

Business and Technology Update

- ✓ Launched a new version of our core platform called Compass 2.0.
 - O Signature Optimization Algorithm to serve at the next level
 - O Advanced Safety tool added -Protector
 - o Improved Inventory tool added- Adaptor
- ✓ Featured amongst eDigital's "Best 72 SSP for 2020" alongside AOL, AppNexus, Salesforce DMP and theTradeDesk.
- ✓ Our team attended the conference Programmatic I/O held in NY.

Conference Call Details:

The company will host a conference call on 22 February, Saturday at 1.30 pm to discuss the financial results and other queries. Call-in details will be available From the Investor Relations page of the company's website at: http://www.brightcomgroup.com/investors/

Please send us questions to <u>ir@brightcomgroup.com</u> to be answered during the call.

MEDIA CONTACT

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ABOUT THE COMPANY

Brightcom group consolidates ad-tech, new media and iot based Businesses across the globe, primarily in the digital eco-system. Brightcom Media, enables businesses, agencies, and online publishers Worldwide in meeting their digital marketing needs, serving 40 billion impressions every month. Clients include leading blue chip advertisers like Airtel, British Airways, Coca-Cola, Hyundai Motors, ICICI Bank, ITC, ING, Lenovo, LIC, Maruti Suzuki, MTV, P&G, Qatar Airways, Samsung, Viacom, Sony, Star India, Vodafone, Titan, and Unilever. Publishers include Facebook, LinkedIn, MSN, Yahoo! and Twitter. Brightcom works with agencies like Havas Digital, JWT, Mediacom, Mindshare, Neo@Ogilvy, Ogilvy One, OMD, Satchi&Satchi, TBWA, and ZenithOptiMedia. Brightcom consumer products division is focused on IoT. Our LIFE product is dedicated to the future of communication and information management in which everyday objects will be connected to the internet, also known as the "Internet of Things" (IoT).

Brightcom Group's renowned global presence, including in the US, Israel, Latin America ME, Western Europe and Asia Pacific regions, positions us at the forefront of the digital landscape, enabling us to support partners in their efforts to leverage and benefit from current global trends.

For more information please visit www.brightcomgroup.com

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and digital marketing industry, and fluctuations in exchange rates; from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.